MEMORANDUM

TO: NWFSC Foundation Finance Committee

FROM: Mr. Chris Stowers

DATE: July 23, 2024

SUBJECT: New Endowment

The family and friends of the late Master Sergeant Paul Driver have donated over \$15,000 to establish the Paul E. Driver Memorial Scholarship Endowment at Northwest Florida State College. This endowment will provide scholarship support to students enrolled at NWFSC who have graduated from an Okaloosa County School.

Documentation for the endowment agreement is attached for review.

RECOMMENDATION:

The NWFSC Finance Committee approves the Paul E. Driver Memorial Scholarship Endowment Agreement for presentation to the Board.